

STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2018

(Rs. in Lakhs)

Sr. No	Particulars	Quarter Ended 31/03/2018	Quarter Ended 31/12/2017	Quarter Ended 31/03/2017	Year to date for the period ended 31/03/2018	Year Ended 31/03/2017
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1.	Revenue from Operations	-	0.00	10.04	10.75	45.69
2.	Other Income	5.00	-	-	5.00	-
3.	Total Revenue	5.00	0.00	10.04	15.75	45.69
4.	Expenses:					
	a. Cost of Materials consumed	-	-	-	-	-
	b. Purchase of stock-in-trade	-	-	-	-	-
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
	d. Employee benefits expense	0.90	1.96	0.92	6.77	6.72
	e. Finance Cost	-	-	-	-	-
	f. Depreciation and amortisation expense	0.18	0.05	0.01	0.35	0.28
	g. Other Expenses	28.25	8.34	9.15	60.61	38.19
	Total Expenses	29.33	10.35	10.08	67.73	45.19
5.	Profit / (Loss) (before exceptional and extraordinary items and tax) (3-4)	(24.33)	(10.35)	(0.04)	(51.98)	0.50
6.	Exceptional Items	-	-	-	-	-
7.	Profit / (Loss) before extraordinary items and tax (5+6)	(24.33)	(10.35)	(0.04)	(51.98)	0.50
8.	Extraordinary Items	-	-	-	-	-
9.	Profit / (Loss) before tax (7+8)	(24.33)	(10.35)	(0.04)	(51.98)	0.50
10.	Tax Expenses:					
	Current	-	-	-	-	0.10
	Deferred	-	-	-	-	-
11.	Net Profit / (Loss) for the period (9+10)	(24.33)	(10.35)	(0.04)	(51.98)	0.40

MS

12	Other Comprehensive Income (including share in associates & joint ventures)					
	- Amount of item that will not be reclassified to Profit & Loss	-	-	-	-	-
	- Income Tax relating to items that will not be reclassified to Profit & Loss	-	-	-	-	-
	- Amount of item that will be reclassified to Profit & Loss	-	-	-	-	-
	- Income Tax relating to items that will be reclassified to Profit & Loss	-	-	-	-	-
	Total Other Comprehensive Income	-	-	-	-	-
13	Total Comprehensive Income for the period	(24.33)	(10.35)	(0.04)	(51.98)	0.40
14.	Paid-up equity share capital	1627.37	1627.37	1627.37	1627.37	1627.37
15.	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	(131.07)	(79.10)
16.	Earnings per Share (Basic & Diluted)	(0.15)	(0.06)	(0.00)	(0.32)	0.00

Notes:

- The above result were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 29th May, 2018.
- The Statutory Auditors of the Company have carried out Statutory Audit of the financial results for the quarter and year ended 31st March, 2018.
- Results for the current reported quarter and year to date figures for the period ended 31st March, 2018 are in compliance with Indian Accounting Standards (IND AS) notified by the Ministry of Corporate Affairs read with SEBI Circular number CIR/CFD/FAC/62/2016 dated July 5, 2016.
- The above referred financial results of corresponding previous quarter and year to date figures have not been subjected to limited review or audit further in accordance with IND AS. However, the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.
- The Company operates only in one business segment.
- The above results does not include IND AS compliant results for the preceding quarter and year ended 31st March, 2017 as the same is not mandatory as per SEBI circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
- Reconciliation between financial result as previously reported in accordance with the Accounting Standard framework (referred to as "Previous GAAP") and Ind AS for the quarter presented are as under:

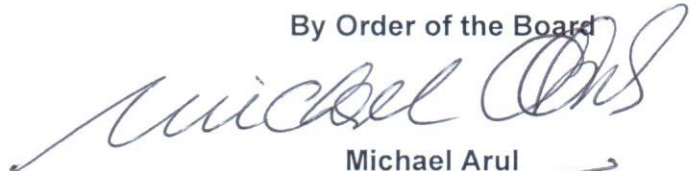


Particulars	(Rs. in Lakhs)	
	Quarter Ended 31.03.2017	Year Ended 31.03.2017
Net Profit after tax reported under previous GAAP	(0.04)	0.40
Ind AS Adjustments (+/-)	-	-
Net Profit or Loss as per IND AS	(0.04)	0.40
Other Comprehensive Income (Net of Taxes)	-	-
Total Comprehensive Income for the period	(0.04)	0.40

8. The figures for the previous period have been regrouped / rearranged wherever considered necessary.

Place: Chennai – 600 028
Date: 29th May, 2018

By Order of the Board



Michael Arul
Chairman & Managing Director