

## STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2019

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Year Ended	Year Ended
		31/03/2019	31/12/2018	31/03/2018	31/03/2019	31/03/2018
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Revenue from Operations	0.00	0.00	0.00	10.69	10.75
2	Other Income	-	-	5.00	-	5.00
3	<b>Total Revenue</b>	<b>0.00</b>	<b>0.00</b>	<b>5.00</b>	<b>10.69</b>	<b>15.75</b>
4	<b>Expenses:</b>					
a.	Cost of Materials consumed	-	-	-	-	-
b.	Purchase of stock-in-trade	-	-	-	-	-
c.	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
d.	Employee benefits expense	1.96	1.74	0.90	7.70	6.77
e.	Finance Cost	-	-	-	-	-
f.	Depreciation and amortisation expense	0.04	0.08	0.18	0.28	0.35
g.	Other Expenses	9.54	10.18	28.25	46.43	60.61
	<b>Total Expenses</b>	<b>11.54</b>	<b>12.00</b>	<b>29.33</b>	<b>54.41</b>	<b>67.73</b>
5	Profit / (Loss) (before exceptional and extraordinary items and tax) (3-4)	<b>(11.54)</b>	<b>(12.00)</b>	<b>(24.33)</b>	<b>(43.72)</b>	<b>(51.98)</b>
6	Exceptional Items	-	-	-	-	-
7	Profit / (Loss) before extraordinary items and tax (5±6)	(11.54)	(12.00)	(24.33)	(43.72)	(51.98)
8	Extraordinary Items	-	-	-	-	-
9	Profit / (Loss) before tax (7±8)	(11.54)	(12.00)	(24.33)	(43.72)	(51.98)
10	<b>Tax Expenses:</b>					
	Current	-	-	-	-	-
	Deferred	-	-	-	-	-
11	<b>Net Profit / (Loss) for the period (9±10)</b>	<b>(11.54)</b>	<b>(12.00)</b>	<b>(24.33)</b>	<b>(43.72)</b>	<b>(51.98)</b>
12	<b>Other Comprehensive Income (including</b>					
	- Amount of item that will not be reclassified to Profit & Loss	-	-	-	-	-
	- Income Tax relating to items that will not be reclassified to Profit & Loss	-	-	-	-	-
	- Amount of item that will be reclassified to Profit & Loss	-	-	-	-	-
	- Income Tax relating to items that will be reclassified to Profit & Loss	-	-	-	-	-
	<b>Total Other Comprehensive Income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
13	<b>Total Comprehensive Income for the</b>	<b>(11.54)</b>	<b>(12.00)</b>	<b>(24.33)</b>	<b>(43.72)</b>	<b>(51.98)</b>
14	<b>Paid-up equity share capital</b>	<b>1627.37</b>	<b>1627.37</b>	<b>1627.37</b>	<b>1627.37</b>	<b>1627.37</b>
15	<b>Reserve excluding Revaluation</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(174.79)</b>	<b>(131.07)</b>
16	<b>Earnings per Share (Basic &amp; Diluted)</b>	<b>(0.07)</b>	<b>(0.07)</b>	<b>(0.15)</b>	<b>(0.27)</b>	<b>(0.32)</b>

**Notes:**

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 30th May, 2019.
2. The Statutory Auditors of the Company have carried out Statutory Audit of the financial results for the quarter and year ended 31st March, 2019.
- 3 Results for the current reported quarter and year ended 31st March, 2019 are in compliance with Indian Accounting Standards (IND AS) notified by the Ministry of Corporate Affairs read with SEBI Circular number CIR/CFD/FAC/62/2016 dated July 5, 2016.
- 4 The Company has adopted Indian Accounting Standards (IND-AS) from 1st April, 2017. Accordingly, these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards (IND-AS) 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issues thereunder and other accounting principles generally accepted in India Financial Results.
- 5 The Company operates only in one business segment.
- 6 The figures for the previous period have been regrouped / rearranged wherever considered necessary. The revenue of operation which included GST of previous period has been adjusted.

Place: Chennai  
Date: 30th May, 2019



By Order of the Board

  
Michael Arul  
Chairman & Managing Director

**STATEMENT OF ASSETS AND LIABILITIES AS AT 31<sup>st</sup> March, 2019 (STANDALONE)**  
(Rs. in Lakhs)

Sr. No.	Particulars	As at 31.03.2019 (Audited)	As at 31.03.2018 (Audited)
	<b><u>Assets</u></b>		
1.	<b><u>Non Current Assets:</u></b>		
a.	Property, Plant & Equipment	6.76	6.45
b.	Goodwill	644.22	644.22
c.	Other Intangible Assets	644.91	644.91
d.	Intangible Assets under development	384.61	384.61
e.	<b><u>Non-Current Financial Assets</u></b>		
	- Non Current Investment	-	-
	-Loans	10.83	8.72
	-Other non current financial asset	8.23	8.23
f.	<b><u>Other Non Current Asset</u></b>	-	-
	<b>Total Non Current Assets</b>	<b>1699.56</b>	<b>1697.14</b>
2.	<b><u>Current Assets:</u></b>		
a.	Inventories	-	-
b.	<b><u>Current financial Assets</u></b>		
	- Current Investments	-	-
	- Trade Receivables	87.52	77.40
	- Cash & Cash Equivalent	1.38	1.36
	- Bank Balance other than Cash & Cash Equivalent	9.77	54.74
	- Other current financial assets	-	-
c.	<b><u>Other Current Assets</u></b>	3.39	0.66
	<b>Total Current Assets</b>	<b>102.06</b>	<b>134.16</b>
	<b>Total Assets</b>	<b>1801.62</b>	<b>1831.30</b>
	<b><u>Equity &amp; Liabilities</u></b>		
1.	<b><u>Equity:</u></b>		
a.	Equity Share Capital	1627.37	1627.37
b.	Other Equity (Reserves & Surplus)	(174.79)	(131.07)
	<b>Total Equity</b>	<b>1452.58</b>	<b>1496.30</b>
2.	<b><u>Liabilities:</u></b>		
a.	<b><u>Non Current Financial Liabilities</u></b>		
	- Borrowings	259.36	243.82
	- Other non current financial liabilities	22.76	22.76
	- Other Non Current Liabilities	-	-
	<b>Total Non Current Liabilities</b>	<b>282.12</b>	<b>266.58</b>
b.	<b><u>Current Liabilities</u></b>		
	- Provisions	20.43	19.43
	- Other Current Liabilities	46.49	48.99
	<b>Total Current Liabilities</b>	<b>66.92</b>	<b>68.42</b>
	<b>Total Liabilities</b>	<b>349.04</b>	<b>335.00</b>
	<b>Total Equity &amp; Liabilities</b>	<b>1801.62</b>	<b>1831.30</b>

Place: Chennai - 600 028  
Date: 30<sup>th</sup> May, 2019

By Order of the Board



*Michael Arul*  
**Michael Arul**  
Chairman & Managing Director

30<sup>th</sup> May, 2019

**BSE Limited,**  
P.J. Towers,  
Dalal Street, Fort,  
Mumbai - 400001.

**Scrip Code: 531429**

Dear Sirs,

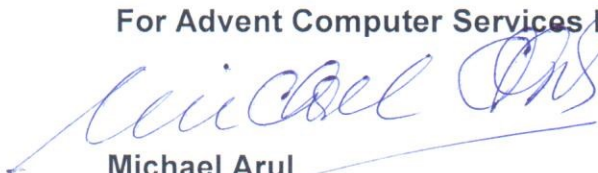
**Sub: Declaration for unmodified opinion in respect of Standalone Audited Financial Results for the financial year ended 31<sup>st</sup> March, 2019**

I, Michael Arul, Chairman & Managing Director, on behalf of the Company, hereby declare that the Statutory Auditors of the Company, M/s. Vivekanandan Associates, Chartered Accountants (Firm Registration No. 05268S) have issued an Audit Report with unmodified opinion on the Annual Audited Financial Results (Standalone) of the Company for the financial year ended 31<sup>st</sup> March, 2019.

This declaration has been given, along with audited financial results, in terms of the provisions of Regulation 33 of the SEBI (Listing Obligation and Disclosures Requirement) Regulations, 2015 and SEBI circular no. CIR/CFD/CMD/56/2016 dated 27<sup>th</sup> May, 2016.

Thanking you,

**For Advent Computer Services Limited**



**Michael Arul**  
Chairman & Managing Director



To  
The Board of Directors  
**Advent Computer Services Limited**  
Chennai 600032

**Auditor's Report on Standalone Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

1. We have audited the Standalone Financial Results of **Advent Computer Services Limited** ("the Company"), for the year ended March 31, 2019 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016.
2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related standalone Ind AS financial statements which has been prepared under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder ('Ind AS') and other accounting principles generally accepted in India. Our responsibility is to express and opinion on the Statement based on our audit of such standalone financial statements.
3. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involved performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

4. In our opinion and to the best of our information and according to the explanations given to us, the Statement:



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(i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 05, 201; and

(ii) gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and Total comprehensive income and other financial information of the Company for the year ended March 31, 2019.

5. The Statement includes the results for the quarter ended March 31, 2019 being the balancing figure between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subjected to limited review by us.

For **VIVEKANANDAN ASSOCIATES**  
Chartered Accountants

Place: Chennai  
Date: 30.05.2019



**R. LAKSHMINARAYANAN**  
Partner  
Membership No. 204045

