

**FORM – A**

[For Audit Report with unmodified opinion]

[Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

1.	Name of the Company	Advent Computer Services Limited
2.	Annual Financial Statement for the year ended	31 <sup>st</sup> March, 2017 (Standalone)
3.	Type of Audit Observation	Unmodified
4.	Frequency of Observation	Not Applicable




**Michael Arul**  
(Chairman & Managing Director)



**Ashok Jaipal**  
(Audit Committee Chairman)

For VIVEKANANDAN ASSOCIATES  
CHARTERED ACCOUNTANTS

  
**N. Subramanian (Partner)**  
For Vivekanandan Associates  
(Auditor)



**STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31<sup>ST</sup> MARCH, 2017**

Part I

(Rs. In lacs)

Sr. No	Particulars	3 months ended 31/03/2017	Preceding 3 months ended 31/12/2016	Corresponding 3 months ended in the previous year 31/03/2016	Year to date figures for current period ended 31/03/2017	Year to date figures for the previous year ended 31/03/2016
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
<b>1.</b>	<b>Income from Operations</b>					
	a) Net Sales/Income from Operations (Net of excise duty)	10.04	9.00	18.52	45.69-	47.61
	b) Other Operating Income		-	-		-
	<b>Total Income from Operations (Net)</b>	<b>10.04</b>	<b>9.00</b>	<b>18.52</b>	<b>45.69</b>	<b>47.61</b>
<b>2.</b>	<b>Expenses</b>					
	a) Cost of Materials consumed	-	-	-	-	-
	b) Purchase of stock-in-trade	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
	d) Employee benefits expense	0.92	1.96	1.73	6.72	5.14
	e) Depreciation and amortisation expense	0.01	0.02	-	0.28	0.90
	f) Other Expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	9.15	6.92	8.27	38.19	40.14
	<b>Total Expenses</b>	<b>10.08</b>	<b>8.90</b>	<b>10.00</b>	<b>45.19</b>	<b>46.18</b>
<b>3.</b>	<b>Profit / (Loss) from operations (before other income, finance costs and Exceptional items) (1-2)</b>	(0.04)	0.10	8.52	0.50	1.43
<b>4.</b>	Other income		-	-		-
<b>5.</b>	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	(0.04)	0.10	8.52	0.50	1.43
<b>6.</b>	Finance Costs		-	-		-
<b>7.</b>	<b>Profit / (Loss) from ordinary activities after finance costs and exceptional items (5+6)</b>	(0.04)	0.10	8.52	0.50	1.43

*Michael OMS*



**STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31<sup>ST</sup> MARCH, 2017**

**Part I**

(Rs. In lacs)

Sr. No	Particulars	3 months ended 31/03/2017	Preceding 3 months ended 31/12/2016	Corresponding 3 months ended in the previous year 31/03/2016	Year to date figures for current period ended 31/03/2017	Year to date figures for the previous year ended 31/03/2016
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
8.	Exceptional items		-	-	-	-
9.	Profit / (Loss) from Ordinary activities before tax (7+8)	(0.04)	0.10	8.52	0.50	1.43
10.	Tax Expenses		-	0.27	0.10	0.27
11.	Net Profit / (Loss) from ordinary activities after Tax (9+10)	(0.04)	0.10	8.25	0.40	1.16
12.	Extraordinary items (net of tax expenses Rs.nil)		-	-		-
13.	<b>Net Profit / (Loss) for the period (11+12)</b>	<b>(0.04)</b>	<b>0.10</b>	<b>8.25</b>	<b>0.40</b>	<b>1.16</b>
14.	Paid-up equity share capital (Face value of the Share shall be indicated)	1627.37	1627.37	1627.37	1627.37	1627.37
15.	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-		(79.50)
16.	Earnings per Share (before & after extraordinary items) (of ` 10/- each) (not annualized):		0.00	0.05	0.00	0.01

**Notes:**

1. The above financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 30<sup>th</sup> May, 2017.
2. The Company operates in only one business segment.
3. The previous period / year figures have been regrouped and/or rearranged wherever necessary.

**Place: Chennai – 600 008**

**Date: 30<sup>th</sup> May, 2017**

**By Order of the Board**

*Michael Arul*

**Michael Arul  
Chairman & Managing Director**





**STATEMENT OF ASSETS AND LIABILITIES AS AT 31<sup>ST</sup> MARCH, 2017**  
**(STANDALONE)**

Particulars		As at 31.03.2017 Rs.		As at 31.03.2016 Rs.	
<b>A EQUITY AND LIABILITIES</b>					
<b>1. Shareholders' Funds</b>					
	Share Capital	162,737,180		162,737,180	
	Reserves and Surplus	(7909673)	154,827,507	(7949716)	154,787,464
<b>2. Non Current Liabilities</b>					
	a) Long Term Borrowings	126,17,242		7,311,384	
	b) Other Long Term Liabilities	2,275,854		2,275,854	
	c) Long Term Provisions		148,93,096		9,587,238
<b>3. Current Liabilities</b>					
	a) Short Term Borrowings	-		-	
	b) Trade Payables	-		-	
	c) Other current Liabilities	4,649,437		6,526,520	
	d) Short Term Provisions	2,057,951		1,180,012	
			6,707,388		7,706,532
<b>Total Equity and Liabilities</b>			<b>176,427,991</b>		<b>172,081,234</b>
<b>B ASSETS</b>					
<b>1. Non Current Assets</b>					
<b>a) Fixed Assets</b>					
	Tangible Assets	680,056		708,603	
	Intangible Assets	128,912,965		128,912,965	
	Capital work-in-progress				
	Intangible Assets under development	38,460,668		38,460,668	
	b) Non Current Investments				
	c) Long Term Loans and Advances	872,450		872,450	
	d) Deferred Tax Assets (net)	-		-	
	e) Other non-current assets	823,134	169,749,273	823,134	169,777,820
<b>2. Current Assets</b>					
	a) Inventories	-		-	
	b) Trade Receivables	6,665,000		22,75,000	
	c) Cash and Bank Balances	13,718		28,414	
	d) Short Term Loans and Advances		6,678,718		2,303,414
	e) Other Current Assets				
<b>Total Assets</b>			<b>176,427,991</b>		<b>172,081,234</b>

*Michael*





**Auditor's Report on Standalone Quarterly Financial Results and Year to date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To  
The Board of Directors  
Advent Computer Services Limited.

1. We have audited the Standalone Quarterly Financial Results of Advent Computer Services Ltd ("The Company"), for the quarter ended 31<sup>st</sup> March, 2017 and the Standalone Financial Results for the year ended 31<sup>st</sup> March, 2017 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This statement is the responsibility of the Company's Management.

The Standalone Financial Results for the quarter ended on 31<sup>st</sup> March, 2017 have been prepared on the basis of the Standalone financial results for the nine months period ended on 31<sup>st</sup> December, 2016, the Audited annual standalone financial statements as at and for the year ended on 31<sup>st</sup> March, 2017, and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The standalone quarterly financial results are the derived figures between the audited figures in respect of the year ended 31<sup>st</sup> March, 2017 and the published year to date figures up to 31<sup>st</sup> December, 2016 being the date of the end of the third quarter of the current financial year which were subject to limited review.

Our responsibility is to express an opinion on these standalone financial results based on (a) our review of the standalone financial results for the nine months period ended on 31<sup>st</sup> December, 2016 which was prepared in accordance with the recognition and measurement principles laid down in Accounting Standard – 25, Interim Financial Reporting specified under Section 133 of the Companies Act, 2013 and the other accounting principles generally accepted in India (b) our audit of the standalone annual financial statements as at and for the year ended on 31<sup>st</sup> March, 2017 and (c) the relevant requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.



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2. We conducted our audit in accordance with the Standards on Auditing generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the standalone financial results are free from material misstatement.

An audit includes examining on a test basis, evidence supporting the amounts disclosed in standalone financial results. An audit also assessing the accounting principles used and significant estimates made by management.

We believe that our audit provides a reasonable basis for our opinion.

3. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:
- are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 and
  - give a true and fair view of the net profit and other financial information for the quarter and the year ended on 31<sup>st</sup> March 2017.
4. Further, read with Paragraph 1 above, we report that the figures for the quarter ended 31<sup>st</sup> March 2016, represent the derived figures between the audited figures in respect of the financial year ended 31<sup>st</sup> March 2017 and the published year to date figures up to 31<sup>st</sup> December, 2016 being the date of end of the third quarter of the current financial year which were subjected to limited review as stated in paragraph 1 above, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

For VIVEKANANDAN ASSOCIATES  
Chartered Accountants,

Place: Chennai  
Date: 30<sup>th</sup> May, 2017



*N. Subramanian*

N. Subramanian  
Partner  
Member No.021628