

13th July, 2017

BSE Limited
P.J.Towers,
Dalal Street, Fort,
Mumbai - 400001

Scrip Code: 531429

Kind Attn: Mr. Rakesh Parekh – Listing Compliance

Dear Sir,

Sub: Revised Standalone Audited Results for the Quarter & Year Ended 31st March, 2017 along with Statement of Assets & Liability, Auditor Report & Declaration for Unmodified Opinion.

This is with reference to your E-mail dated 11th July, 2017 relating to discrepancies in the Financial Results for the Quarter / Year ended 31st March, 2017 & non – submission of Declaration for Unmodified Opinion.

In this regard, we hereby furnish the Revised Standalone Audited Results for the Quarter and Year ended 31st March, 2017, along with Statement of Assets and Liability, Auditors' Report and Declaration for Unmodified Opinion.

You are requested to kindly take the same on your records.

Thanking you,
Yours faithfully,

For Advent Computer Services Limited


Michael Arul
Chairman & Managing Director



Encl: Revised Audited Results for Quarter & Year Ended 31.03.2017
Statement of Assets and Liability
Auditors Report
Declaration

STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2017

(Rs. In Lakhs)

Sr. No	Particulars	3 months ended 31/03/2017	Preceding 3 months ended 31/12/2016	Corresponding 3 months ended in the previous year 31/03/2016	Year to date figures for current period ended 31/03/2017	Year to date figures for the previous year ended 31/03/2016
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1.	Revenue from Operations	10.04	9.00	18.52	45.69	47.61
2.	Other Income	-	-	-	-	-
3.	Total Revenue	10.04	9.00	18.52	45.69	47.61
4.	Expenses:					
a.	Cost of Materials consumed	-	-	-	-	-
b.	Purchase of stock-in-trade	-	-	-	-	-
c.	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
d.	Employee benefits expense	0.92	1.96	1.73	6.72	5.14
e.	Finance Cost	-	-	-	-	-
f.	Depreciation and amortisation expense	0.01	0.02	-	0.28	0.90
g.	Other Expenses	9.15	6.92	8.27	38.19	40.14
	Total Expenses	10.08	8.90	10.00	45.19	46.18
5.	Profit / (Loss) (before exceptional and extraordinary items and tax) (3-4)	(0.04)	0.10	8.52	0.50	1.43
6.	Exceptional Items	-	-	-	-	-
7.	Profit / (Loss) before extraordinary items and tax (5±6)	(0.04)	0.10	8.52	0.50	1.43
8.	Extraordinary Items	-	-	-	-	-
9.	Profit / (Loss) before tax (7±8)	(0.04)	0.10	8.52	0.50	1.43
10.	Tax Expenses	-	-	0.27	0.10	0.27
11.	Net Profit / (Loss) for the period (9±10)	(0.04)	0.10	8.25	0.40	1.16
14.	Paid-up equity share capital	1627.37	1627.37	1627.37	1627.37	1627.37
15.	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year					(79.50)
16.	Earnings per Share (Basic & Diluted)	(0.00)	0.00	0.05	0.00	0.01



[Handwritten Signature]

Notes:

1. The above financial results were reviewed by the Statutory Auditors and the Audit Committee and approved by the Board of Directors at its meeting held on 30th May, 2017.
2. The Company operates in only one business segment.
3. The previous period / year figures have been regrouped and/or rearranged wherever necessary.

Place: Chennai – 600 008
Date: 30th May, 2017



By Order of the Board

A handwritten signature in black ink, appearing to read "Michael Arul".

Michael Arul
Chairman & Managing Director

STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2017
(STANDALONE)

Particulars		As at 31.03.2017 Rs.		As at 31.03.2016 Rs.	
A EQUITY AND LIABILITIES					
1. Shareholders' Funds					
	Share Capital	162,737,180		162,737,180	
	Reserves and Surplus	(7909673)	154,827,507	(7949716)	154,787,464
2. Non Current Liabilities					
	a) Long Term Borrowings	126,17,242		7,311,384	
	b) Other Long Term Liabilities	2,275,854		2,275,854	
	c) Long Term Provisions		148,93,096		9,587,238
3. Current Liabilities					
	a) Short Term Borrowings	-		-	
	b) Trade Payables	-		-	
	c) Other current Liabilities	4,649,437		6,526,520	
	d) Short Term Provisions	2,057,951		1,180,012	
			6,707,388		7,706,532
Total Equity and Liabilities			176,427,991		172,081,234
B ASSETS					
1. Non Current Assets					
a) Fixed Assets					
	Tangible Assets	680,056		708,603	
	Intangible Assets	128,912,965		128,912,965	
	Capital work-in-progress				
	Intangible Assets under development	38,460,668		38,460,668	
	b) Non Current Investments				
	c) Long Term Loans and Advances	872,450		872,450	
	d) Deferred Tax Assets (net)	-		-	
	e) Other non-current assets	823,134	169,749,273	823,134	169,777,820
2. Current Assets					
	a) Inventories	-		-	
	b) Trade Receivables	6,665,000		22,75,000	
	c) Cash and Bank Balances	13,718		28,414	
	d) Short Term Loans and Advances		6,678,718		2,303,414
	e) Other Current Assets				
Total Assets			176,427,991		172,081,234

Michael



Auditor's Report on Standalone Quarterly Financial Results and Year to date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
Advent Computer Services Limited.

1. We have audited the Standalone Quarterly Financial Results of Advent Computer Services Ltd ("The Company"), for the quarter ended 31st March, 2017 and the Standalone Financial Results for the year ended 31st March, 2017 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This statement is the responsibility of the Company's Management.

The Standalone Financial Results for the quarter ended on 31st March, 2017 have been prepared on the basis of the Standalone financial results for the nine months period ended on 31st December, 2016, the Audited annual standalone financial statements as at and for the year ended on 31st March, 2017, and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The standalone quarterly financial results are the derived figures between the audited figures in respect of the year ended 31st March, 2017 and the published year to date figures up to 31st December, 2016 being the date of the end of the third quarter of the current financial year which were subject to limited review.

Our responsibility is to express an opinion on these standalone financial results based on (a) our review of the standalone financial results for the nine months period ended on 31st December, 2016 which was prepared in accordance with the recognition and measurement principles laid down in Accounting Standard – 25, Interim Financial Reporting specified under Section 133 of the Companies Act, 2013 and the other accounting principles generally accepted in India (b) our audit of the standalone annual financial statements as at and for the year ended on 31st March, 2017 and (c) the relevant requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.



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2. We conducted our audit in accordance with the Standards on Auditing generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the standalone financial results are free from material misstatement.

An audit includes examining on a test basis, evidence supporting the amounts disclosed in standalone financial results. An audit also assessing the accounting principles used and significant estimates made by management.

We believe that our audit provides a reasonable basis for our opinion.

3. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:
- i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 and
 - ii) give a true and fair view of the net profit and other financial information for the quarter and the year ended on 31st March 2017.
4. Further, read with Paragraph 1 above, we report that the figures for the quarter ended 31st March 2016, represent the derived figures between the audited figures in respect of the financial year ended 31st March 2017 and the published year to date figures up to 31st December, 2016 being the date of end of the third quarter of the current financial year which were subjected to limited review as stated in paragraph 1 above, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

For VIVEKANANDAN ASSOCIATES
Chartered Accountants,

Place: Chennai
Date: 30th May, 2017



N. Subramanian

N. Subramanian
Partner
Member No.021628

DECLARATION

I, Michael Arul, Chairman & Managing Director, on behalf of the Company, hereby declare that the Statutory Auditors of the Company, M/s. Vivekanandan Associates, Chartered Accountants (Firm Registration No. 05268S) have issued an Audit Report with unmodified opinion on the Annual Audited Financial Results (Standalone) of the Company for the financial year ended 31st March, 2017.

This declaration has been given, along with audited financial results, in terms of the provisions of Regulation 33(3)(d) of the SEBI (Listing Obligation and Disclosures Requirement) (Amendment) Regulations, 2016.

For Advent Computer Services Limited




Michael Arul
Chairman & Managing Director

Place: Chennai
Date: 30th May, 2017