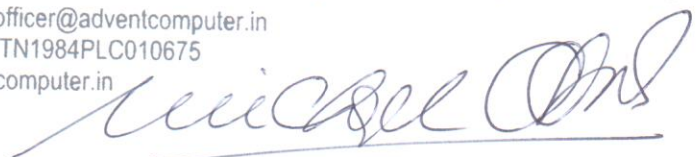


**STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30<sup>TH</sup> SEPTEMBER, 2017**

(Rs. in Lakhs)

| Sr. No | Particulars   | Quarter Ended<br>30/09/2017<br>(Unaudited) | Quarter Ended<br>30/06/2017<br>(Unaudited) | Quarter Ended<br>30/09/2016<br>(Unaudited) | Year to date<br>for the<br>period ended<br>30/09/2017<br>(Unaudited) | Year Ended<br>31/03/2017<br>(Audited) |
|--------|---|--|--|--|--|---------------------------------------|
| 1.     | Revenue from Operations   | 0.00                                       | 10.75                                      | 12.90                                      | 10.75  | 45.69                                 |
| 2.     | Other Income  | -  | -  | -  | -  | -                                     |
| 3.     | <b>Total Revenue</b>  | <b>0.00</b>                                | <b>10.75</b>                               | <b>10.04</b>                               | <b>10.75</b>   | <b>45.69</b>                          |
| 4.     | <b>Expenses:</b>  |  |  |  |  |                                       |
|        | a. Cost of Materials consumed   | -  | -  | -  | -  | -                                     |
|        | b. Purchase of stock-in-trade   | -  | -  | -  | -  | -                                     |
|        | c. Changes in inventories of finished goods, work-in-progress and stock-in-trade              | 1.96                                       | 1.95                                       | 1.96                                       | 3.91   | 6.72                                  |
|        | d. Employee benefits expense  | 0.06                                       | 0.06                                       | 0.05                                       | 0.12   | 0.28                                  |
|        | e. Finance Cost   | 15.57                                      | 8.45                                       | 10.71                                      | 24.02  | 38.19                                 |
|        | f. Depreciation and amortisation expense  | -  | -  | -  | -  | -                                     |
|        | g. Other Expenses   | -  | -  | -  | -  | -                                     |
|        | <b>Total Expenses</b>   | <b>17.59</b>                               | <b>10.46</b>                               | <b>12.72</b>                               | <b>28.05</b>   | <b>45.19</b>                          |
| 5.     | Profit / (Loss) (before exceptional and extraordinary items and tax) (3-4)                    | (17.59)                                    | 0.29                                       | 0.18                                       | (17.30)  | 0.50                                  |
| 6.     | Exceptional Items   | -  | -  | -  | -  | -                                     |
| 7.     | Profit / (Loss) before extraordinary items and tax (5±6)                                      | (17.59)                                    | 0.29                                       | 0.18                                       | (17.30)  | 0.50                                  |
| 8.     | Extraordinary Items   | -  | -  | -  | -  | -                                     |
| 9.     | Profit / (Loss) before tax (7±8)  | (17.59)                                    | 0.29                                       | 0.18                                       | (17.30)  | 0.50                                  |
| 10.    | <b>Tax Expenses:</b>  |  |  |  |  |                                       |
|        | Current   | -  | -  | -  | -  | 0.10                                  |
|        | Deferred  | -  | -  | -  | -  | -                                     |
| 11.    | <b>Net Profit / (Loss) for the period (9±10)</b>  | <b>(17.59)</b>                             | <b>0.29</b>                                | <b>0.18</b>                                | <b>(17.30)</b>   | <b>0.40</b>                           |
| 12.    | <b><u>Other Comprehensive Income (including share in associates &amp; joint ventures)</u></b> |  |  |  |  |                                       |
|        | - Amount of item that will not be reclassified to Profit & Loss                               | -  | -  | -  | -  | -                                     |
|        | - Income Tax relating to items that will not be reclassified to Profit & Loss                 | -  | -  | -  | -  | -                                     |
|        | - Amount of item that will be reclassified to Profit & Loss                                   | -  | -  | -  | -  | -                                     |
|        | - Income Tax relating to items that will be reclassified to Profit & Loss                     | -  | -  | -  | -  | -                                     |
|        | <b>Total Other Comprehensive Income</b>   | -  | -  | -  | -  | -                                     |



|     |   |         |         |         |         |         |
|-----|---|---------|---------|---------|---------|---------|
| 13  | Total Comprehensive Income for the period   | (17.59) | 0.29    | 0.18    | (17.30) | 0.40    |
| 14. | Paid-up equity share capital  | 1627.37 | 1627.37 | 1627.37 | 1627.37 | 1627.37 |
| 15. | Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year | -       | -       | -       | (96.40) | (79.10) |
| 16. | Earnings per Share (Basic & Diluted)  | (0.00)  | 0.00    | 0.00    | (0.10)  | 0.00    |

### Notes:

- The above result were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14<sup>th</sup> November, 2017.
- The Statutory Auditors of the Company have conducted a "Limited Review" of the financial results for the quarter and half year ended 30<sup>th</sup> September, 2017.
- The Revenue from Operation is **Nil** for the quarter ended 30.09.2017 due to procedural delay in getting GST number. Therefore, invoices for the current quarter were not generated.
- Results for the current reported quarter and year to date figures for the period ended 30<sup>th</sup> September, 2017 are in compliance with Indian Accounting Standards (IND AS) notified by the Ministry of Corporate Affairs read with SEBI Circular number CIR/CFD/FAC/62/2016 dated July 5, 2016. The results for the corresponding quarter and year to date figures for the period ended 30<sup>th</sup> September, 2016 have been restated as per IND AS and are comparable on like to like basis
- The above referred financial results of corresponding previous quarter and year to date figures for the period ended 30<sup>th</sup> September, 2016, have not been subjected to limited review or audit further in accordance with IND AS. However, the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.
- The Company operates only in one business segment.
- The above results does not include IND AS compliant results for the preceeding quarter and year ended 31<sup>st</sup> March, 2017 as the same is not mandatory as per SEBI circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
- Reconciliation between financial result as previously reported in accordance with the Accounting Standard framework (referred to as "Previous GAAP") and Ind AS for the quarter presented are as under:

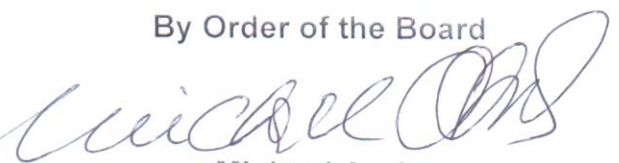
(Rs. in Lakhs)

| Particulars                                       | Quarter Ended 30.09.2016 | Year to date figure for the period ended 30.09.2016 |
|---|--------------------------|---|
| Net Profit after tax reported under previous GAAP | 12.90                    | 26.65   |
| Ind AS Adjustments (+/-)                          | -                        | -   |
| Net Profit or Loss as per IND AS                  | 12.90                    | 26.65   |
| Other Comprehensive Income (Net of Taxes)         | -                        | -   |
| Total Comprehensive Income for the period         | 12.90                    | 26.65   |

- The figures for the previous period have been regrouped / rearranged wherever considered necessary.

Place: Chennai – 600 028  
Date: 14<sup>th</sup> November, 2017

By Order of the Board



Michael Arul

Chairman & Managing Director

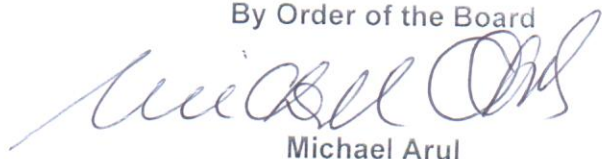
**STATEMENT OF ASSETS AND LIABILITIES AS AT 30<sup>th</sup> SEPTEMBER, 2017 (STANDALONE)**

(Rs. in Lakhs)

| Sr. No. | Particulars                                      | As at 30.09.2017<br>(Unaudited) | As at 31.03.2017<br>(Audited) |
|---------|--|---------------------------------|-------------------------------|
|         | <b><u>Assets</u></b>                             |                                 |                               |
| 1.      | <b><u>Non Current Assets</u></b>                 |                                 |                               |
| a.      | Property, Plant & Equipment                      | 6.68                            | 6.80                          |
| b.      | Goodwill   | 644.22                          | 644.22                        |
| c.      | Other Intangible Assets                          | 644.91                          | 644.91                        |
| d.      | Intangible Assets under development              | 384.61                          | 384.61                        |
| e.      | <b><u>Non-Current Financial Assets</u></b>       |                                 |                               |
|         | - Non Current Investment                         | -                               | -                             |
|         | - Loans  | 8.72                            | 8.72                          |
|         | - Other non current financial asset              | 8.23                            | 8.23                          |
| f.      | <b><u>Other Non Current Asset</u></b>            | -                               | -                             |
|         | <b>Total Non Current Assets</b>                  | <b>1697.37</b>                  | <b>1697.49</b>                |
| 2.      | <b><u>Current Assets</u></b>                     |                                 |                               |
| a.      | Inventories                                      | -                               | -                             |
| b.      | <b><u>Current financial Assets</u></b>           |                                 |                               |
|         | - Current Investments                            | -                               | -                             |
|         | - Trade Receivables                              | 77.40                           | 66.65                         |
|         | - Cash & Cash Equivalent                         | 0.02                            | 0.02                          |
|         | - Bank Balance other than Cash & Cash Equivalent | 3.07                            | 0.12                          |
|         | - Other current financial assets                 | 7.78                            | -                             |
| c.      | <b><u>Other Current Assets</u></b>               | -                               | -                             |
|         | <b>Total Current Assets</b>                      | <b>88.27</b>                    | <b>66.79</b>                  |
|         | <b>Total Assets</b>                              | <b>1785.64</b>                  | <b>1764.28</b>                |
|         | <b><u>Equity &amp; Liabilities</u></b>           |                                 |                               |
| 1.      | <b><u>Equity</u></b>                             |                                 |                               |
| a.      | Equity Share Capital                             | 1627.37                         | 1627.37                       |
| b.      | Other Equity (Reserves & Surplus)                | (96.40)                         | (79.09)                       |
|         | <b>Total Equity</b>                              | <b>1530.97</b>                  | <b>1548.28</b>                |
| 2.      | <b><u>Liabilities</u></b>                        |                                 |                               |
| a.      | <b><u>Non Current Financial Liabilities</u></b>  |                                 |                               |
|         | - Borrowings                                     | 160.93                          | 126.17                        |
|         | - Other non current financial liabilities        | 22.76                           | 22.76                         |
|         | - Other Non Current Liabilities                  | -                               | -                             |
|         | <b>Total Non Current Liabilities</b>             | <b>183.69</b>                   | <b>148.93</b>                 |
| b.      | <b><u>Current Liabilities</u></b>                |                                 |                               |
|         | - Provisions                                     | 24.49                           | 20.58                         |
|         | - Other Current Liabilities                      | 46.49                           | 46.49                         |
|         | <b>Total Current Liabilities</b>                 | <b>70.98</b>                    | <b>67.07</b>                  |
|         | <b>Total Liabilities</b>                         | <b>254.67</b>                   | <b>216.00</b>                 |
|         | <b>Total Equity &amp; Liabilities</b>            | <b>1785.64</b>                  | <b>1764.28</b>                |

Place: Chennai – 600 028  
Date: 14<sup>th</sup> November, 2017

By Order of the Board



Michael Arul

Chairman & Managing Director



To,  
The Board of Directors  
Advent Computer Services Limited  
K 22, 7<sup>th</sup> Floor, Swathi Towers,  
Durgabai Deshmukh Road,  
R.A. Puram,  
Chennai - 600028

**Sub: Limited Review of the Unaudited Standalone Financial Results for the Quarter and Half Year ended 30<sup>th</sup> September, 2017.**

We have reviewed the accompanying statement of Standalone Unaudited Financial Results of **ADVENT COMPUTER SERVICES LIMITED** for the quarter and half year ended 30<sup>th</sup> September, 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the **Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity"** issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement of financial results is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR VIVEKANANDAN ASSOCIATES**  
Chartered Accountants

Place: Chennai  
Date: 14<sup>th</sup> November, 2017



*N. Subramanian*

**N. Subramanian**  
Partner

Membership No. 21628