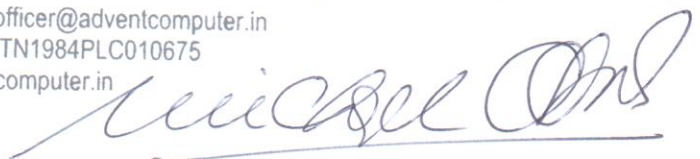


STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2017

(Rs. in Lakhs)

Sr. No	Particulars	Quarter Ended 30/09/2017 (Unaudited)	Quarter Ended 30/06/2017 (Unaudited)	Quarter Ended 30/09/2016 (Unaudited)	Year to date for the period ended 30/09/2017 (Unaudited)	Year Ended 31/03/2017 (Audited)
1.	Revenue from Operations	0.00	10.75	12.90	10.75	45.69
2.	Other Income	-	-	-	-	-
3.	Total Revenue	0.00	10.75	10.04	10.75	45.69
4.	Expenses:					
	a. Cost of Materials consumed	-	-	-	-	-
	b. Purchase of stock-in-trade	-	-	-	-	-
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	1.96	1.95	1.96	3.91	6.72
	d. Employee benefits expense	0.06	0.06	0.05	0.12	0.28
	e. Finance Cost	15.57	8.45	10.71	24.02	38.19
	f. Depreciation and amortisation expense	-	-	-	-	-
	g. Other Expenses	-	-	-	-	-
	Total Expenses	17.59	10.46	12.72	28.05	45.19
5.	Profit / (Loss) (before exceptional and extraordinary items and tax) (3-4)	(17.59)	0.29	0.18	(17.30)	0.50
6.	Exceptional Items	-	-	-	-	-
7.	Profit / (Loss) before extraordinary items and tax (5±6)	(17.59)	0.29	0.18	(17.30)	0.50
8.	Extraordinary Items	-	-	-	-	-
9.	Profit / (Loss) before tax (7±8)	(17.59)	0.29	0.18	(17.30)	0.50
10.	Tax Expenses:					
	Current	-	-	-	-	0.10
	Deferred	-	-	-	-	-
11.	Net Profit / (Loss) for the period (9±10)	(17.59)	0.29	0.18	(17.30)	0.40
12.	<u>Other Comprehensive Income (including share in associates & joint ventures)</u>					
	- Amount of item that will not be reclassified to Profit & Loss	-	-	-	-	-
	- Income Tax relating to items that will not be reclassified to Profit & Loss	-	-	-	-	-
	- Amount of item that will be reclassified to Profit & Loss	-	-	-	-	-
	- Income Tax relating to items that will be reclassified to Profit & Loss	-	-	-	-	-
	Total Other Comprehensive Income	-	-	-	-	-



13	Total Comprehensive Income for the period	(17.59)	0.29	0.18	(17.30)	0.40
14.	Paid-up equity share capital	1627.37	1627.37	1627.37	1627.37	1627.37
15.	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	(96.40)	(79.10)
16.	Earnings per Share (Basic & Diluted)	(0.00)	0.00	0.00	(0.10)	0.00

Notes:

- The above result were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th November, 2017.
- The Statutory Auditors of the Company have conducted a "Limited Review" of the financial results for the quarter and half year ended 30th September, 2017.
- The Revenue from Operation is **Nil** for the quarter ended 30.09.2017 due to procedural delay in getting GST number. Therefore, invoices for the current quarter were not generated.
- Results for the current reported quarter and year to date figures for the period ended 30th September, 2017 are in compliance with Indian Accounting Standards (IND AS) notified by the Ministry of Corporate Affairs read with SEBI Circular number CIR/CFD/FAC/62/2016 dated July 5, 2016. The results for the corresponding quarter and year to date figures for the period ended 30th September, 2016 have been restated as per IND AS and are comparable on like to like basis
- The above referred financial results of corresponding previous quarter and year to date figures for the period ended 30th September, 2016, have not been subjected to limited review or audit further in accordance with IND AS. However, the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.
- The Company operates only in one business segment.
- The above results does not include IND AS compliant results for the preceeding quarter and year ended 31st March, 2017 as the same is not mandatory as per SEBI circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
- Reconciliation between financial result as previously reported in accordance with the Accounting Standard framework (referred to as "Previous GAAP") and Ind AS for the quarter presented are as under:

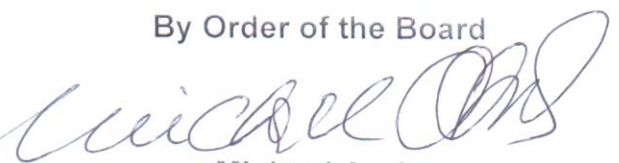
(Rs. in Lakhs)

Particulars	Quarter Ended 30.09.2016	Year to date figure for the period ended 30.09.2016
Net Profit after tax reported under previous GAAP	12.90	26.65
Ind AS Adjustments (+/-)	-	-
Net Profit or Loss as per IND AS	12.90	26.65
Other Comprehensive Income (Net of Taxes)	-	-
Total Comprehensive Income for the period	12.90	26.65

- The figures for the previous period have been regrouped / rearranged wherever considered necessary.

Place: Chennai – 600 028
Date: 14th November, 2017

By Order of the Board



Michael Arul

Chairman & Managing Director

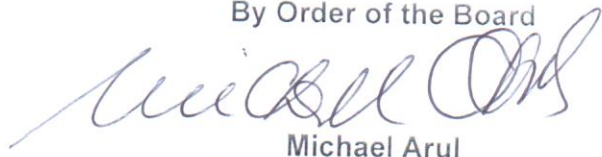
STATEMENT OF ASSETS AND LIABILITIES AS AT 30th SEPTEMBER, 2017 (STANDALONE)

(Rs. in Lakhs)

Sr. No.	Particulars	As at 30.09.2017 (Unaudited)	As at 31.03.2017 (Audited)
	<u>Assets</u>		
1.	<u>Non Current Assets</u>		
a.	Property, Plant & Equipment	6.68	6.80
b.	Goodwill	644.22	644.22
c.	Other Intangible Assets	644.91	644.91
d.	Intangible Assets under development	384.61	384.61
e.	<u>Non-Current Financial Assets</u>		
	- Non Current Investment	-	-
	- Loans	8.72	8.72
	- Other non current financial asset	8.23	8.23
f.	<u>Other Non Current Asset</u>	-	-
	Total Non Current Assets	1697.37	1697.49
2.	<u>Current Assets</u>		
a.	Inventories	-	-
b.	<u>Current financial Assets</u>		
	- Current Investments	-	-
	- Trade Receivables	77.40	66.65
	- Cash & Cash Equivalent	0.02	0.02
	- Bank Balance other than Cash & Cash Equivalent	3.07	0.12
	- Other current financial assets	7.78	-
c.	<u>Other Current Assets</u>	-	-
	Total Current Assets	88.27	66.79
	Total Assets	1785.64	1764.28
	<u>Equity & Liabilities</u>		
1.	<u>Equity</u>		
a.	Equity Share Capital	1627.37	1627.37
b.	Other Equity (Reserves & Surplus)	(96.40)	(79.09)
	Total Equity	1530.97	1548.28
2.	<u>Liabilities</u>		
a.	<u>Non Current Financial Liabilities</u>		
	- Borrowings	160.93	126.17
	- Other non current financial liabilities	22.76	22.76
	- Other Non Current Liabilities	-	-
	Total Non Current Liabilities	183.69	148.93
b.	<u>Current Liabilities</u>		
	- Provisions	24.49	20.58
	- Other Current Liabilities	46.49	46.49
	Total Current Liabilities	70.98	67.07
	Total Liabilities	254.67	216.00
	Total Equity & Liabilities	1785.64	1764.28

Place: Chennai – 600 028
Date: 14th November, 2017

By Order of the Board



Michael Arul

Chairman & Managing Director

