

Bharti Airtel has received FDI clearance from the government for sale of 20 per cent stake in its DTH arm Bharti Telemedia to Warburg Pincus for \$350 million, a source said.

The source privy to the development said that the Foreign Direct Investment (FDI) approval has been received for the deal, which was announced in December 2017.

According to the contours of the deal announced in late 2017, Bharti Airtel will sell its 15 per cent stake in direct-to-home arm, and the balance will be sold by another Bharti entity, which holds five per cent stake in the company.

The approval comes at a time when competition in the market is heating up - Reliance Jio has already announced it will offer a Set Top Box for TV when it launches ultra-high speed fibre-based broadband services.

Market watchers have said Jio's aggressive offerings will pose a 'serious competition' to TV distributors on both the DTH and cable side, putting further pressure on falling average revenue per user.

LIC to raise by 7%, beg

New Delhi, Aug 29 (PTI):

IDBI Bank has said Life Insurance Corporation (LIC) will buy additional seven per cent stake in the bank, a move that will eventually lead to acquisition of 51 per cent shareholding in the lender.

The first round of stake sale will help the debt-ridden lender to meet immediate capital requirement, sources said. In August,

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ADVENT COMPUTER SERVICES LIMITED

(CIN: L33111TN1984PLC010675)

Regd. Office: K22, 7th Floor, Swathi Towers, 5&7, Durgabai Deshmukh Road, R.A. Puram, Chennai - 600 028; Tel: 044-45580095; Fax: 044-28193688

Email: compliance.officer@adventcomputer.in

Website: www.adventcomputer.in

NOTICE

NOTICE is hereby given that the 33rd Annual General Meeting ("AGM") of the Shareholders of the Company will be held at 11.00 a.m. on Saturday, the 22nd September, 2018, at the Madras Race Club, Race Course Road, Opp. Guindy Railway Station, Guindy, Chennai - 600032. The company has completed dispatch of Notice along with Attendance Slip, Proxy form & Annual Report containing the Audited Accounts of the Company for the year ended 31st March, 2018, together with the Reports of the Auditors and the Directors thereon to the Members on their registered addresses or email - ids on or before 28th August, 2018 and the same is available on the website of the Company at www.adventcomputer.in and also available on the website of National Securities Depository Limited (NSDL) at <https://www.evoting.nsdl.com>

NOTICE is hereby given pursuant to Section 91 of the Companies Act, 2013 that the Register of Members and the Share Transfer books of the Company will remain closed from Thursday, the 13th September, 2018 to Saturday, the 22nd September, 2018 (both days inclusive) for the purpose of holding the Annual General Meeting.

In compliance with Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended from time to time, Regulation 44 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 & Secretarial Standards on General Meeting issued by the Institute of Company Secretaries of India:

1. The Company is providing remote e-voting facility to its members to cast their vote by electronic means on the Resolutions set out in the Notice of the 33rd AGM.
2. Day, Date and Time of commencement of remote e-voting: Wednesday, the 19th September, 2018 (9.00 a.m.)
3. Day, Date and Time of end of remote e-voting: Friday, the 21st September, 2018 (5.00 p.m.)
4. The voting by electronic means shall not be allowed beyond 5.00 p.m. on 21st September, 2018. The E-voting module shall be disabled by NSDL for voting thereafter.
5. Members holding shares either in physical form or dematerialized form, as on the cut-off date i.e. 15th September, 2018 will be eligible to cast their vote electronically OR voting through ballot paper or polling paper available at venue of the AGM.
6. Once the vote on a resolution is cast by the shareholder through remote e-voting, it cannot be changed subsequently. The shareholders who have cast their vote through remote e-voting may attend the AGM but shall not be entitled to cast their votes again.
7. In order to enable its Members, who do not have the access to remote e-voting facility to send their assent or dissent in writing in respect of the resolutions as set out in this Notice, the Company is enclosing a Ballot Form with the Notice.

For any query or grievances in relation to e-voting, members may contact the Company Registrar and Share Transfer Agent at the below address / telephone nos.: Bigshare Services Private Limited, Unit: Advent Computer Services Limited, 1st Floor, Bharat Tin Works Bldg, Opp. Vasant Oasis, Makwana Road, Marol, Andheri (East), Mumbai - 400059. Tel No. 022-62638200, 022-40430200; Email: investor@bigshareonline.com.

ON BEHALF OF THE BOARD
For ADVENT COMPUTER SERVICES LIMITED

Place: Chennai
Date: 29th August, 2018

sd/-
MICHAEL ARUL
CHAIRMAN & MANAGING DIRECTOR